

Funding to Support Renix Inc. in Commercialization of Innovative Uninterrupted Ion Exchange Technology

FOR IMMEDIATE RELEASE

London, ON – Renix Inc., a London-based organization commercializing the world's first uninterrupted continuous ion exchange technology, has announced that it has raised \$650,000 in start-up investment funding. With the support of the investors at this stage, Renix will build the first industrial pilot unit, and support the commercial launch of this innovative separation processing technology. The investors in this round include Sustainable Chemistry Alliance, the Ontario Centres of Excellence, and the Southwestern Ontario Angel Group.

Murray McLaughlin, CEO of Sustainable Chemistry Alliance said "SCA is proud to be a lead investor in Renix, a spin out from The University of Western Ontario. Renix has developed a game changing technology that will make agri-based chemical processing more efficient and environmentally responsible."

Renix (www.renix.ca) was formed to commercialize platform technology developed at The University of Western Ontario (Western) and started commercialization efforts in late 2009 in London, ON. The company is inspired to use new technology to purify valuable materials and to de-contaminate products and waste streams. The technology is used to treat many of the products and materials we use every day - from the food we eat and the beverages we drink, to the resources we use and the water we release into our environment.

"SWOAG investors are excited about this opportunity, not only with the technology and its benefits to industrial processors, but also with the people in this organization," says Carmen Gicante, Managing Director, Southwestern Ontario Angel Group. "This investment will not only contribute to economic growth and wealth creation, but also create high tech industrial jobs in London."

With a major processing technology such as ion exchange, the ability to offer clients the option to see and test the system in a pilot scale unit is essential to its adoption by industry. "The backing of this group of investors, with such strong chemical and processing experience, is an excellent opportunity for Renix to take our technology into industrial applications," commented Christine Haas, CEO of Renix. "This investment will help us realize our goal to combine practical experience with advanced research and bring C.F.I.X. into processing facilities."

C.F.I.X., Continuous Fluidized Ion Exchange, is a unique process for industrial ion exchange. A critical and often costly step in many manufacturing and industrial processing operations, ion exchange is often responsible for environmental protection, product quality, appearance, efficacy, and even safety. The technology developed at Western offers a fundamental change to the traditional use of ion exchange processes.

The C.F.I.X. system is based on the only existing uninterrupted ion exchange technology. Concurrent resin regeneration simultaneously eliminates off-line systems and their associated pumping, pulsing and valving equipment, breakthrough risk, and minimizes pre-clarification. For organizations that rely on ion exchange for their production processes, this type of pivotal change presents the opportunity to reduce environmental footprint, reduce the use of processing chemicals, and improve productivity; directly impacting their bottom-line.

Renix is appreciative of the collaborative efforts of the strong network of local partners that has supported the company's creation and successful launch. The group includes WORLDDiscoveries, the University of Western Ontario, the Stiller Centre for Technology Commercialization, The Research Park, TechAlliance of Southwestern Ontario, London Economic Development Corporation, as well as the Sustainable Chemistry Alliance, Ontario Centres of Excellence, and the Southwestern Ontario Angel Group.

"We are pleased to support Renix's commercialization of this game-changing technology developed at the University of Western Ontario. Canada has a vast wealth of intellectual property within its institutions and these private-public partnerships provide us with a significant competitive advantage," says Marc Castel, Director of Commercialization, Ontario Centres of Excellence.

About the Sustainable Chemistry Alliance:

The Sustainable Chemistry Alliance is a not-for-profit organization established in 2008 to promote growth and prosperity by fostering and supporting innovation, development, commercialization and related business activities and projects in the area of green and sustainable chemistry. SCA is supported by the Bioindustrial Innovation Centre, a Centre of Excellence for Commercialization of Research with funding from the Government of Canada. www.suschemalliance.ca

About the Ontario Centres of Excellence, Centre for Commercialization of Research (CCR):

OCE-CCR generates economic benefits for Canada through funding and business services that support the successful commercialization of ideas emerging out of research, leading to the creation of innovative companies that have the capacity to become sustainable global competitors.

About the Southwestern Ontario Angel Group:

The Southwestern Ontario Angel Group (SWOAG) is a not-for-profit corporation based in London, Ontario made up of a group of professional investors whose purpose is to support economic development in London and the Southwestern Ontario region, foster entrepreneurial spirit, identify and act on investment opportunities, and promote investor best practices.

About Renix Inc.:

Located in the Stiller Centre, Renix combines practical application with world-class research to purify valuable materials and to de-contaminate products and waste streams. Our Continuous Fluidized Ion Exchange (C.F.I.X.) technology can be used to treat many of the materials used every day - from the food we eat and the beverages we drink, to the resources we use and the water we release into our environment. Renix works with clients to apply C.F.I.X. advantages to their specific ion exchange application, from feasibility analysis and system configuration, to building, commissioning and start-up of systems. Our target markets are diverse Processing Industries from Food, Beverage, Nutrition, and Agri-Processing to Power Generation, Mining, and Specialty Chemicals. Our clients end up with simpler, more cost-effective, and environmentally sound systems that directly improve their bottom line.

www.renix.ca

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